

The Supreme Cannabis Company, Inc.
178R Ossington Avenue
Toronto, Ontario
M6J 2Z7

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a special meeting (the “**Supreme Meeting**”) of the holders (the “**Supreme Shareholders**”) of common shares (the “**Supreme Shares**”) of The Supreme Cannabis Company, Inc. (“**Supreme**” or the “**Company**”) will be held virtually at 10:00 a.m. (Toronto time) on June 10, 2021 via live audio webcast at <https://web.lumiagm.com/470145771>, for the following purposes:

1. to consider, pursuant to an interim order (the “**Interim Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated May 11, 2021, and, if thought advisable, to pass, with or without variation, a special resolution (the “**Arrangement Resolution**”), the full text of which is attached as Appendix “A” to the accompanying management information circular of the Company dated May 11, 2021 (the “**Circular**”), authorizing and approving, among other things, the plan of arrangement (the “**Arrangement**”) under Section 192 of the *Canada Business Corporations Act* (the “**CBCA**”) involving, among others, Supreme and Canopy Growth Corporation (“**Canopy**”), as more particularly set out in the Circular under the heading “*Information Concerning the Arrangement*”; and
2. to act upon such other matters as may properly come before the Supreme Meeting or any adjournment(s) or postponement(s) thereof.

The Circular contains the full text of the Arrangement Resolution and provides additional information relating to the matters to be addressed at the Supreme Meeting, including the Arrangement, and is deemed to form part of this Notice.

Due to restrictions relating to the global COVID-19 pandemic, and to mitigate risks to the health and safety of our communities, Supreme Shareholders, employees and other stakeholders, Supreme is holding the Supreme Meeting as a completely virtual meeting, where all Supreme Shareholders, regardless of geographic location and equity ownership, will have an equal opportunity to participate and engage with Supreme as well as other Supreme Shareholders. Supreme Shareholders will not be able to attend the Supreme Meeting in person.

Registered Supreme Shareholders (being Supreme Shareholders who hold their Supreme Shares directly, registered in their own names) (the “**Registered Supreme Shareholders**”) and duly appointed proxyholders will be able to virtually attend, participate and vote at the Supreme Meeting online at <https://web.lumiagm.com/470145771> using the Supreme Meeting ID: 470145771. For Registered Supreme Shareholders, the 15-digit control number located on the form of proxy or in the e-mail notification you received is the username and the password is “supreme2021” (case sensitive). For duly appointed proxyholders, Computershare Trust Company of Canada will provide the proxyholder with a username after the voting deadline has

passed. The password to the Supreme Meeting is “supreme2021” (case sensitive). Non-registered Supreme Shareholders (the “**Non-Registered Holders**”), being Supreme Shareholders who hold their Supreme Shares through a bank, trust company, broker, dealer, custodian, nominee, administrator of a self-administered plan or other intermediary (each, an “**Intermediary**”) who have not duly appointed themselves as proxyholder will be able to virtually attend the Supreme Meeting as guests, however they will not be able to participate or vote at the Supreme Meeting.

If you are a Non-Registered Holder based in the United States, to attend and vote at the Supreme Meeting virtually, you must first obtain a valid legal proxy from your Intermediary and then register in advance to attend the Supreme Meeting. Follow the instructions from your Intermediary included with these meeting materials or contact your Intermediary to request a legal proxy form. After first obtaining a valid legal proxy from your Intermediary, you must then register to attend the Supreme Meeting by submitting a copy of your legal proxy to Computershare Trust Company of Canada. Requests for registration should be directed to:

Computershare Trust Company of Canada
100 University Avenue
8th Floor
Toronto, Ontario
M5J 2Y1
OR
Email at uslegalproxy@computershare.com

Requests for registration must be labeled as “Legal Proxy” and be received by no later than 10:00 a.m. (Toronto time) on June 8, 2021 or 48 hours (excluding Saturdays, Sundays and holidays) before any postponement or adjournment of the Supreme Meeting. You will receive a confirmation of your registration by email after Computershare Trust Company of Canada receives your registration materials, following which, you may attend the Supreme Meeting and vote your Supreme Shares at <https://web.lumiagm.com/470145771> during the Supreme Meeting. Please note that you are also required to register your appointment as proxyholder at <http://www.computershare.com/SupremeCannabis>.

As a Supreme Shareholder, it is very important that you read the Circular and other Supreme Meeting materials carefully. They contain important information with respect to voting your Supreme Shares and virtually attending and participating in the Supreme Meeting.

A Supreme Shareholder who wishes to appoint a person other than the management nominees identified on the enclosed form of proxy or voting instruction form, to represent him, her or it at the Supreme Meeting may do so by striking out the names of the persons named in the form of proxy or voting instruction form and inserting the name of his, her or its nominee in the blank space provided in the form of proxy or voting instruction form and following the instructions for submitting such form of proxy or voting instruction form. The form of proxy **MUST** be completed prior to registering such proxyholder, which is an additional step to be completed once you have submitted your form of proxy or voting instruction form. If you wish that a person other than the management nominees identified on the form of proxy or voting instruction form virtually attend and participate at the Supreme Meeting as your proxy and vote your Supreme Shares, including if you are a Non-Registered Holder and wish to appoint yourself as proxyholder to virtually attend,

participate and vote at the Supreme Meeting, you MUST register such proxyholder after having submitted your form of proxy or voting instruction form identifying such proxyholder by 10:00 a.m. (Toronto time) on June 8, 2021 or 48 hours (excluding Saturdays, Sundays and holidays) before any postponement or adjournment of the Supreme Meeting. Failure to register the proxyholder will result in the proxyholder not receiving a username to participate in the Supreme Meeting. Without a username, proxyholders will not be able to virtually attend, participate or vote at the Supreme Meeting. In order to register a proxyholder, whether yourself or a third party, Supreme Shareholders MUST visit <https://www.computershare.com/SupremeCannabis> and provide Computershare Trust Company of Canada with their proxyholder's contact information, so that Computershare Trust Company of Canada may provide the proxyholder with a username via email.

If you are a Registered Supreme Shareholder and are unable to virtually attend the Supreme Meeting please date and execute the enclosed form of proxy and return it in the envelope provided by Computershare Trust Company of Canada, as the registrar and transfer agent for the Supreme Shares, at Proxy Department, 135 West Beaver Creek, PO Box 300, Richmond Hill, Ontario, L4B 4R5, or by fax to: 416-263-9524 or 1-866-249-7775 by no later than 10:00 a.m. (Toronto time) on June 8, 2021 or 48 hours (excluding Saturdays, Sundays and holidays) before any postponement or adjournment of the Supreme Meeting.

If you are a Non-Registered Holder and receive these materials through your broker or through another Intermediary, please complete and return the form of proxy in accordance with the instructions provided to you by your broker or by the other Intermediary.

Take notice that, pursuant to the Interim Order, Registered Supreme Shareholders as of the record date of May 3, 2021 have been granted the right to dissent in respect of the Arrangement Resolution and, if the Arrangement becomes effective, to be paid by Canopy or its affiliates, the fair value of the Supreme Shares in respect of which such Registered Supreme Shareholder dissents, subject to strict compliance with the dissent procedures (the “**Dissent Procedures**”) set forth in Sections 190 of the CBCA, as modified by the Interim Order and the plan of arrangement substantially in the form attached as Appendix “B” to the Circular (the “**Plan of Arrangement**”). The right to dissent is described in the Circular under the heading “*Rights of Dissenting Shareholders*”. **Failure to strictly comply with the Dissent Procedures may result in the loss of any right of dissent.**

Non-Registered Holders who wish to dissent should be aware that only Registered Supreme Shareholders as of the record date for the Supreme Meeting are entitled to dissent. Accordingly, a beneficial owner of Supreme Shares desiring to exercise dissent rights must make arrangements for the Registered Supreme Shareholder to dissent on its behalf in accordance with the dissent provisions set out in Section 190 of the CBCA, as may be modified by the Interim Order and the Plan of Arrangement.

The board of directors of Supreme have fixed May 3, 2021 as the record date for the Supreme Meeting. Only Supreme Shareholders of record at the close of business on May 3, 2021 will be entitled to receive notice of and to vote at the Supreme Meeting. To be effective the Arrangement Resolution must be approved by not less than $66\frac{2}{3}\%$ of the votes cast by Supreme Shareholders present virtually or represented by proxy and entitled to vote at the Supreme Meeting.

If you have any questions or require more information with respect to the procedures for voting, please contact our strategic shareholder advisor and proxy solicitation agent, Kingsdale Advisors, by telephone at 1-877-659-1819 (416-867-2272 for collect calls outside of North America) or by email at contactus@kingsdaleadvisors.com.

DATED at Toronto, Ontario, on May 11, 2021.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) *“Beena Goldenberg”*

Beena Goldenberg, President, Chief Executive Officer and Director
The Supreme Cannabis Company, Inc.